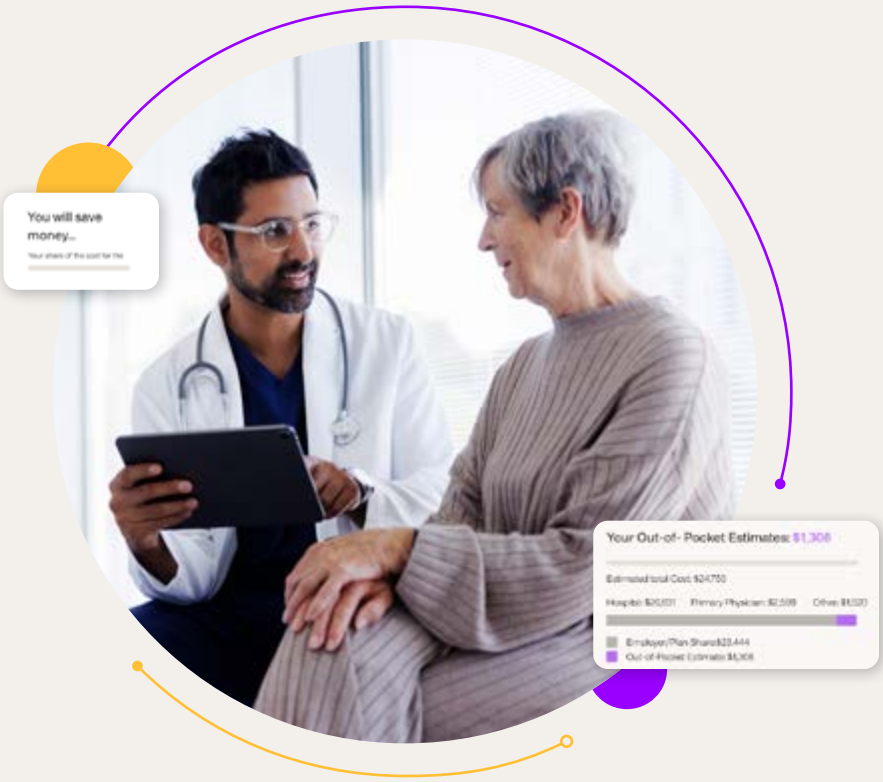
Truven



TRUVEN TREATMENT COST CALCULATOR

Support healthcare price transparency and member engagement

Need help meeting complex price transparency compliance requirements? Discover our approach for helping payers address compliance with price transparency regulations while improving member experience.

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Transparency in coverage is here

With the Consolidated Appropriations Act and Transparency in Coverage final rule in full effect, many payers continue to look for solutions to ensure their organizations are compliant. They are tackling the challenges of price transparency and facilitating comparison shopping for healthcare consumers.

The most proactive leaders also seek partners with solutions that address the complexities of members needs.

Rely on our deep experience in price transparency and healthcare data management

Truven Treatment Cost Calculator combines our deep roots in healthcare analytics and proven expertise in healthcare data management to help enable you to achieve compliance with regulatory requirements and address member expectations around shoppable services.

The result is an easy-to-use online tool that delivers accurate out-of-pocket costs using current accumulators that are personalized to the consumer's benefits, deductible, provider and location, as well accumulation to common service level limits under their plan.

How Truven solutions can help

We offer three key solutions to help you in your compliance efforts:

Data management and data sets

Our data management service helps reduce the burden of creating and managing the required machine-readable files for in-network provider negotiated rates and historical out-of-network allowed amounts. Our team of specialists can navigate and manage complex data and transform them into formats that are designed to aid in your compliance efforts.

Application programming interface (APIs)

Our APIs offer flexibility for custom or existing transparency solutions to reduce your effort, enhance consumer experience and improve accuracy. They are designed to help consumers access actionable and meaningful data throughout their care journey.

Treatment Cost Calculator application

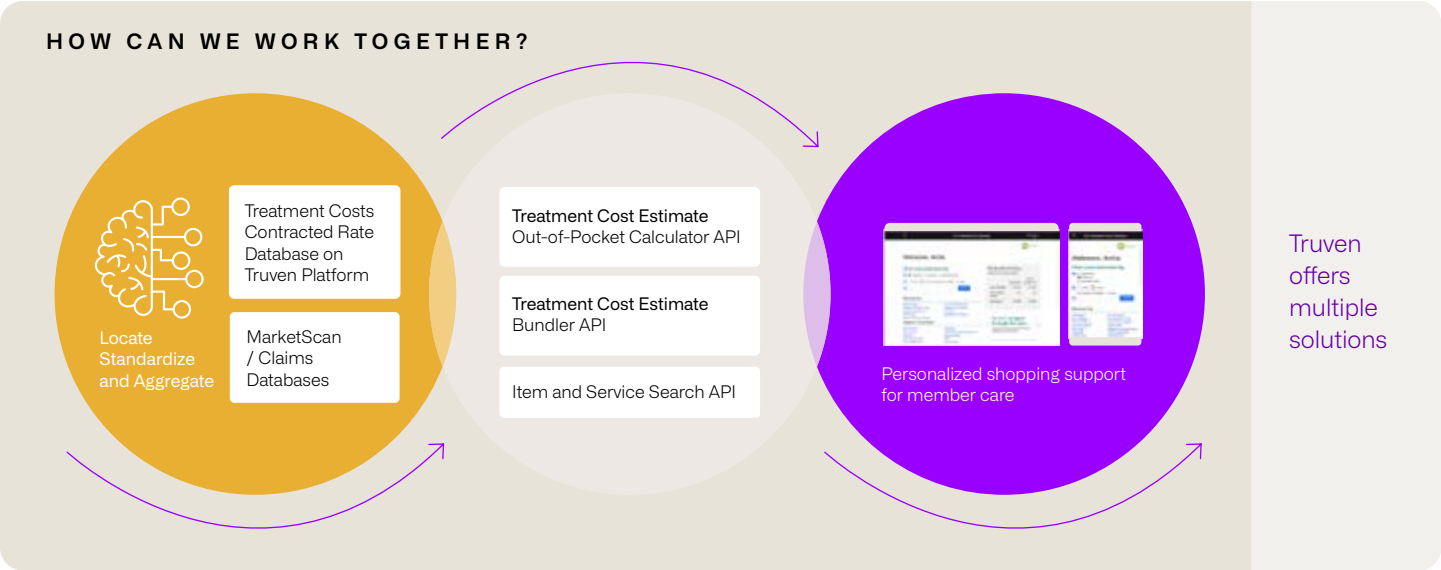
Our online solution provides out-of-pocket cost estimates for common items and services covered under a member's plan, using our proven and accurate estimate methodology as well as financial and treatment limitation accumulators,

With years of experience and user testing, Treatment Cost Calculator also delivers a refined and efficient customer experience, helping consumers navigate complex healthcare information to make more informed choices for care.

Clients can use Treatment Cost Calculator to help them comply with transparency regulations, and benefits members by reducing the occurrence and impact of surprise billing, boosting member satisfaction.

Options include:

- Treatment Cost Estimate Out-of-Pocket Calculator API
  provides estimates and related cost data to clients with our proven and accurate estimate methodology
- Treatment Cost Estimate Bundler API
  uses AI to define episodes of care and group related services together for a comprehensive cost estimate
- Item and Service Search API
  enables members to easily find and understand healthcare procedures among the large set of mandated procedure codes



Designed to help you improve consumer experience

Your members, employees and clients expect a consumer-friendly experience when shopping for healthcare services. Truven Treatment Cost Calculator can help you exceed their expectations through enhanced design and user experience, AI-enhanced bundling capabilities and healthcare literacy.

Design and user experience

Consumers are challenged with finding—and understanding—specific procedures among a large volume of healthcare services when comparison shopping. We use enhanced navigation assistance and a simple user experience to seamlessly integrate price transparency into consumers' care journey and guide them to the right information.

AI-enhanced bundling capabilities

We help consumers better understand the cost of longer, more complex episodes of care that span inpatient and outpatient services using AI and clinical expertise. Our new estimate methodology uses an upgraded bundling approach supported by an AI-enhanced grouper to bundle services and costs, resulting in more accurate and comprehensive price estimates for consumers. It builds on our proven estimation methodology that has been in the market for more than 15 years.

Healthcare literacy

Low healthcare literacy can lead to inefficient care choices, resulting in a cost impact for consumers and payers. Truven Treatment Cost Calculator supports healthcare literacy by providing data that answers common questions around costs, provider network status and coverage. The tool also provides educational content to help consumers navigate and understand the complexities of healthcare coverage.

Incorporating Claims Data

Our extensive background in processing claims data allows the tool to augment the contracted rate version of Treatment Cost Calculator with claims data to fill gaps within the MRF data and also improve member experience and usability. Whether it is allowing a member to better understand a cost estimate or more quickly find the right provider for them, claims data can improve the contracted rates based tool.

Support regulatory compliance

Truven is positioned to help payers comply with the Consolidated Appropriations Act and Transparency in Coverage final rule. Our new solution provides the support and functionality to help organizations increase price transparency and enables you to meet compliance requirements.

Rely on our experience to help you succeed

Price transparency regulations are transforming the way members shop for healthcare services. Organizations can take this opportunity to not only comply but also improve consumer experience with a robust, easy-to-use solution like Truven Treatment Cost Calculator.

Why Truven?

- 40+ years supporting payers in assessing price variation
- 14 years of experience in price transparency tools with Truven Treatment Cost Calculator
- More than 29 million members use our solution to understand treatment cost estimates
- We had the first solution on the market to provide personalized cost estimates using near real-time member benefit information

About Truven

Truven by Merative is a portfolio of healthcare data and analytics solutions, backed by 40 years of deep healthcare expertise. We provide trusted insights and proven expertise to help employers, health plans, life sciences organizations, and government agencies drive better health and financial outcomes. With market-leading solutions like Health Insights and MarketScan, Truven serves 7 of the top U.S. health plans, over 40% of the Fortune 500, and the top 20 global pharmaceutical companies.

Learn more at merative.com/truven

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Learn more:

Visit our website or schedule time with us to talk about how Treatment Cost Calculator can help.

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