Truven

TRUVEN TREATMENT COST CALCULATOR

Complying with and thriving beyond price transparency regulations

Need help meeting complex price transparency compliance requirements? Explore our solutions and services for health plans, self-insured employers and benefit advisors.

Discover our approach for helping payers achieve compliance with price transparency regulations while improving member experience.

Merative

Transparency in coverage is here

With the Consolidated Appropriations Act and Transparency in Coverage final rule in full effect, many payers continue to look for solutions to ensure their organizations are compliant. They are tackling the challenges of price transparency and facilitating comparison shopping for healthcare consumers.

The most proactive leaders also seek partners with solutions that go beyond these requirements to better address the complexities of members needs. They are working with experienced teams and robust solutions that surpass consumers' expectations.

Rely on our deep experience in price transparency and healthcare data management

Truven Treatment Cost Calculator combines our deep roots in healthcare analytics and proven expertise in healthcare data management to help enable you to achieve compliance with regulatory requirements as well as exceed consumers' expectations.

The result is an easy-to-use online tool that delivers accurate out-of-pocket costs using current accumulators that are personalized to the consumer's benefits, deductible, provider and location, as well accumulation to any service level limits under their plan.

Achieve compliance with our price transparency solutions

We offer three key solutions to help you meet compliance requirements:

Data management and data sets

Our data management service helps reduce the burden of creating and managing the required machine-readable files for in-network provider negotiated rates and historical out-of-network allowed amounts. Our team of specialists can navigate and manage complex data and transform them into formats that are designed to be compliant, accurate and consumable.

Application programming interface (APIs)

Our APIs offer flexibility for custom or existing transparency solutions to reduce your effort, enhance consumer experience and improve accuracy. They are designed to help consumers access actionable and meaningful data throughout their care journey.

Treatment Cost Calculator application

Our online solution provides out-of-pocket cost estimates for all items and services covered under a member's plan, using our proven and accurate estimate methodology as well as financial and treatment limitation accumulators,
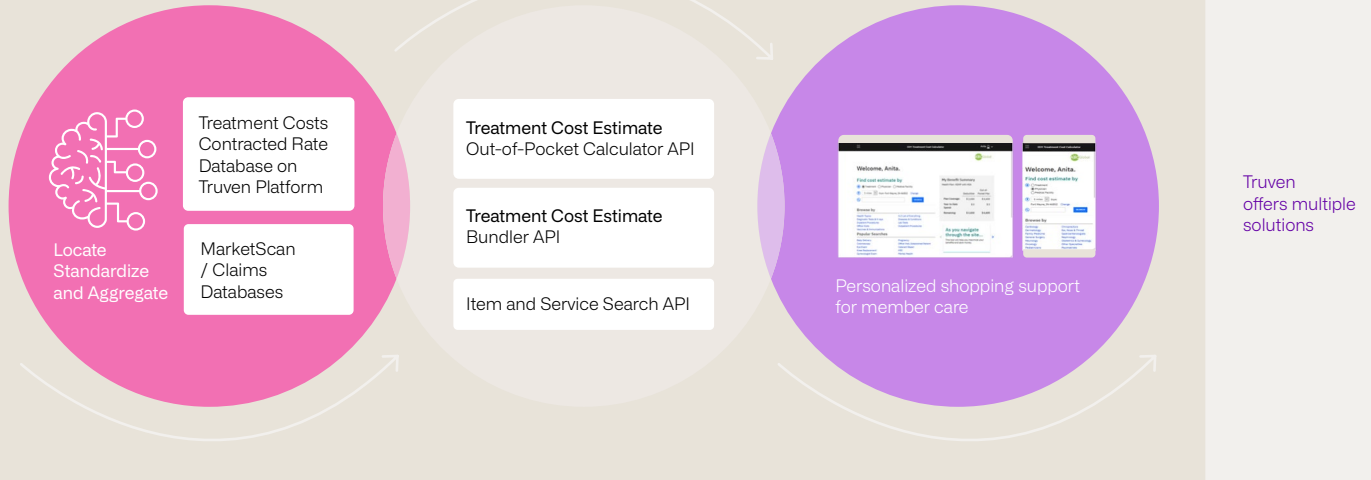
With years of experience and user testing, Treatment Cost Calculator also delivers a refined and efficient customer experience, helping consumers navigate complex healthcare information to make more informed choices for care.

Clients can use Treatment Cost Calculator to help them comply with transparency regulations, and benefits members by reducing the occurrence and impact of surprise billing, boosting member satisfaction.

Options include:

– **Treatment Cost Estimate Out-of-Pocket Calculator API**
  provides estimates and related cost data to clients with our proven and accurate estimate methodology

– **Treatment Cost Estimate Bundler API**
  uses AI to define episodes of care and group related services together for a comprehensive cost estimate

– **Item and Service Search API**
  enables members to easily find and understand healthcare procedures among the large set of mandated procedure codes

How can we work together?

Locate Standardize and Aggregate
- Treatment Costs Contracted Rate Database on Truven Platform
- MarketScan / Claims Databases

- Treatment Cost Estimate Out-of-Pocket Calculator API
- Treatment Cost Estimate Bundler API
- Item and Service Search API

Personalized shopping support for member care

Truven offers multiple solutions

Go beyond the mandates to improve consumer experience

Your members, employees and clients expect a consumer-friendly experience when shopping for healthcare services. Truven Treatment Cost Calculator can help you exceed their expectations through enhanced design and user experience, AI-enhanced bundling capabilities and healthcare literacy.

Design and user experience
Consumers are challenged with finding—and understanding—specific procedures among a large volume of healthcare services when comparison shopping. We use enhanced navigation assistance and a simple user experience to seamlessly integrate price transparency into consumers' care journey and guide them to the right information.

AI-enhanced bundling capabilities
We help consumers better understand the cost of longer, more complex episodes of care that span inpatient and outpatient services using AI and clinical expertise. Our new estimate methodology uses an upgraded bundling approach supported by an AI-enhanced grouper to bundle services and costs, resulting in more accurate and comprehensive price estimates for consumers. It builds on our proven estimation methodology that has been in the market for more than 15 years.

Healthcare literacy
Low healthcare literacy can lead to inefficient care choices, resulting in a cost impact for consumers and payers. Truven Treatment Cost Calculator supports healthcare literacy by providing data that answers common questions around costs, provider network status and coverage. The tool also provides educational content to help consumers navigate and understand the complexities of healthcare coverage.

Incorporating Claims Data
Our extensive background in processing claims data allows the tool to augment the contracted rate version of Treatment Cost Calculator with claims data to fill gaps within the MRF data and also improve member experience and usability. Whether it is allowing a member to better understand a cost estimate or more quickly find the right provider for them, claims data can improve the contracted rates based tool.

Support regulatory compliance

Truven is positioned to help payers comply with the Consolidated Appropriations Act and Transparency in Coverage final rule. Our new and existing solutions provide the support and functionality to help organizations increase price transparency and meet compliance requirements.

Rely on our experience to help you succeed

Price transparency regulations are transforming the way members shop for healthcare services. Organizations can take this opportunity to not only comply but also improve consumer experience with a robust, easy-to-use solution like Truven Treatment Cost Calculator.

Why Truven?

– 40+ years supporting payers in assessing price variation

– 13 years of experience in price transparency tools with Truven Treatment Cost Calculator

– More than 29 million members use our solution to understand treatment cost estimates

– We had the first solution on the market to provide personalized cost estimates using near real-time member benefit information

About Truven

Truven by Merative is a portfolio of healthcare data and analytics solutions, backed by 40 years of deep healthcare expertise. We provide trusted insights and proven expertise to help employers, health plans, life sciences organizations, and government agencies drive better health and financial outcomes. With market-leading solutions like Health Insights and MarketScan, Truven serves 7 of the top U.S. health plans, over 40% of the Fortune 500, and the top 20 global pharmaceutical companies.

Learn more at merative.com/truven

Learn more:

Visit our website or schedule time with us to talk about how Treatment Cost Calculator can help.

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